

MINUTES OF THE 55<sup>TH</sup> MEETING

FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION  
SHAHEED-E-MILLAT SECRETARIAT  
ISLAMABAD

SUBJECT:- MINUTES OF THE 55<sup>TH</sup> MEETING OF THE EXECUTIVE COMMITTEE OF F.G.E. HOUSING FOUNDATION HELD ON 4.6.1999.

The 55<sup>th</sup> meeting of the Executive Committee of the Federal Government Employees Housing Foundation was held on 4.6.1999 in the Committee Room of Works Division, Islamabad. The meeting was presided over by the Secretary, Housing and Works. The list of participant is annexed.

Agenda Item No.1.

2. The Committee approved the minutes of the 54<sup>th</sup> meeting held on 19.4.1999.

Agenda Item No.2.

3. The question of asking the prospective allottees of Sector G-13 to deposit in lump sum the total outstanding balance against the cost of raw land within 60 days was thoroughly discussed. The members expressed their serious reservation on the plea that an average Civil Servant was not expected to have that much of surplus funds. It was, however, explained that in view of the legal compilation of acquiring land at the market price the Foundation did not have any other option.

4. The Secretary, Housing & Works presented three proposals for consideration of the Executive Committee. He suggested that the House Building ~~Advance~~ Finance Corporation could to be asked to arrange loans for the prospective allottees as a direct relationship between the Corporation and the individual allottees. Secondly the proposal was to reduce the categories of plots as well as their sizes and an

option could be given to the prospective allottees to opt for one category lower plot. Lastly the proposal was that anyone who asked to give up allotment of a plot in G-13 could be assured a plot in G-14 with a first right of refusal. The Director General pointed out that normally the House Building Finance Corporation mortgaged the property in question before releasing funds. In this case the House Building Finance Corporation will have to be convinced to reverse the procedure by first releasing the full amount of the loan to the allottees and the mortgage stage could follow. Secondly, the reduction in the number of categories and re-adjustment of sizes of plots along with the said option given to prospective allottees would consume a substantial period of time as apart from waiting for the option and payments the data will have to be compiled and CDA requested for re-planning of the plots in whole of the sector.

5. After detailed discussions the following decisions were taken:-

- i) The House Building Finance Corporation may be approached for extending the loans to individual allottees as a direct relationship between the two.
- ii) The number of categories of plots may be reduced. The sizes of plots may also be re-adjusted between the maximum of 500 sq.yds. and minimum of 112 sq.yds.
- iii) The prospective allottees may be given the option to choose a plot one category lower than the entitlement. The option should be exercised within a period of three weeks.
- iv) *The allottees may also be given the option to seek refund of their deposits with a mark up at Government rate.*
- v) *Provision should be made for the needy and the destitute as poor housing policy announced by the Prime Minister.*
- vi) *Flat sites and Commercial areas to be auctioned by the Foundation should be increased for generating subsidy for the scheme.*

- vii) The Cabinet Secretary may be requested to hold a meeting of all concerned for discussing any possible reduction in the price of land.
- viii) The calculation of the cost of land may be circulated to all members of the Executive Committee.
- ix) The question of transferability of plots in Sector G-13 may be taken up subsequently.

Agenda item No.3.

6. The following decisions were taken:-

- i) The Qaid-e-Azam University may be asked to direct its members to deposit the outstanding balance amount of the cost of raw land in lump sum within 60 days.
- ii) The decisions in respect of Foundation applicants in respect of Sector G-13 be made applicable to the Foundation allottees in Sector G-14/4.