

MINUTES OF THE
113TH MEETING

**FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION
10, MAUVE AREA, G-10/4, ISLAMABAD**

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No. 11(4)/2008-HF(A)/113

July 01, 2010

Subject:- **MINUTES OF 113TH EXECUTIVE COMMITTEE/BOARD OF DIRECTORS MEETING OF THE FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION HELD ON 30.06.2010**

The 113th meeting of the Executive Committee/Board of Directors of Federal Government Employees Housing Foundation was held on 30.06.2010 at 10.00 a.m. in the Committee Room of Federal Government Employees Housing Foundation, Islamabad.

2. The minutes of the said meeting are enclosed for information / record.

Encl: As above

(AHMED TALMOOR NASIR)
Company Secretary / Director(Admn)
Tele: 051/9106063

1. Raja Muhammad Abbas,
Chief Executive / Secretary,
M/o Housing & Works,
Islamabad.

2. Mr. Nasar Hayat,
Additional Secretary,
Ministry of Interior,
Islamabad.

3. Mr. Iftikhar Ahmed Khan,
Joint Secretary,
M/o Housing & Works,
Islamabad.

4. Dr. Nadeem Shafiq Malik,
Financial Advisor (Works),
M/o Housing & Works,
Islamabad.

5. Mr. Fateh-ul-Mulk,
Director General,
Pak. PWD,
Islamabad.

6. Hafiz M. Ziauddin,
Joint Secretary (CDA),
Cabinet Division,
Islamabad.

7. Mr. Abdul Jabbar Melano,
Member (Planning),
Capital Development Authority,
Islamabad.

8. Mr. Gulzar Hussain Zaidi,
A/Joint Engineering Advisor,
M/o Housing & Works,
Islamabad.

9. Mr. Muhammad Ali Afridi,
Managing Director,
Pakistan Housing Authority,
Islamabad.

CC: P.S. to Director General, FGE Housing Foundation, Islamabad.

FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION
10, MAUVE AREA, G-10/4, ISLAMABAD

Subject: MINUTES OF 113TH MEETING OF THE EXECUTIVE COMMITTEE / BOARD OF DIRECTORS OF FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION HELD ON 30TH JUNE 2010.

The 113th meeting of the Executive Committee / Board of Directors of FGE Housing Foundation was held on 30-06-2010 at 10.00 AM in the Committee Room of Federal Government Employees Housing Foundation, Islamabad. The meeting was chaired by Raja Muhammad Abbas, Secretary / Chief Executive FGE Housing Foundation, Islamabad. The list of participants is annexed. The Director General, Housing Foundation presented the items before the Executive Committee.

2. The agenda items discussed in the meeting and decisions taken therein were as under:-

Item No. 1 MINUTES OF 112TH MEETING OF THE EXECUTIVE COMMITTEE / BOARD OF DIRECTORS OF FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION HELD ON 17.6.2010.

3. The Executive Committee confirmed minutes of the 112th meeting of Executive Committee/Board of Directors held on 17.6.2010.

Item No. 2 EXPRESSION OF INTEREST FOR JOINT VENTURE PROJECT: M/S LAND LINKERS SECTOR E-11, ISLAMABAD.

4. The Director General, Housing Foundation presented the proposal of FGEHF with reference to new JV proposed by M/S Land Linkers in Sector E-11 for an apartments project. The proposal was discussed in detail by the Executive Committee. Director General, Housing Foundation presented per Sq.yd. rates of commercial plots recently auctioned by CDA in different sectors of Islamabad. The Executive Committee directed Housing Foundation to concentrate on unit price of apartments so that comparison can readily be made with other projects in the area. The Chief Executive also stressed the need of

detailed specifications of the proposed apartments for more realistic assessment of cost. The committee after detailed discussions directed Housing Foundation management to re-negotiate with M/S Land Linkers on the following points:

1. The ratio of apartments for Government Servants to General public can be fixed at 50:50, if desired by the sponsors.
 2. The project launch should be made on 25% booking of apartments.
 3. The party may be asked to provide parking within the revised per sq.ft. prices and make the project affordable for government servants.
5. The Executive Committee was also of the view that the mobilization advance should be paid to M/s Land Linkers Joint Venture after launch of project from the sums received from the applicants. However, this issue be also discussed with sponsors. The Executive Committee advised to ensure presence of Member, Planning CDA and FA (Works) in next meeting. The Chief Executive directed that above clarifications be obtained and the matter be brought before the Executive Committee to be held on Friday July 2, 2010.
6. The meeting ended with exchange of vote of thanks.



**LIST OF PARTICIPANTS OF THE 113th MEETING OF
THE EXECUTIVE COMMITTEE / BOD HELD ON 30.06.2010**

1. Raja Muhammad Abbas, Secretary, M/o Housing & Works, Islamabad (In Chair).
2. Mr. Iftikhar Ahmed Khan, Joint Secretary, M/o Housing & Works, Islamabad.
3. Hafiz M. Ziauddin, Joint Secretary, Cabinet Division, Islamabad.
4. Mr. Gulzar Hussain Zaidi, A/Joint Engineering Advisor, M/o Housing & Works, Islamabad.
5. Mr. Muhammad Ali Afridi, Managing Director, Pakistan Housing Authority, Islamabad.

